

A CASE STUDY

Financial business performance of Tur board

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ABSTRACT

The Karnataka Togari Abhivrudhi Mandali Limited (KTAML) Gulbarga was registered under the Companies Act 1956 and started in the year 2002. The objective of studying of KTAML is to protect interest of tur farmers by way of better price realization. In this regard the study has been under taken to evaluate the performance of Tur Board, employing different financial ratios. Quick ratio for a period of nine years was 0.79 for the Board, which implied that the firm has appalling liquidity and is able to pay less to its creditors out of its quick assets. The overall results of liquidity ratios project that the Tur Board is not in much comfortable position to meet its immediate financial obligations. The debt-equity ratio of Board has indicated that board borrowed 1.15 times its equity capital, which is alarming. The average inventory turnover ratio was 1.82, which implies that the Board is turning its inventory of finished goods into sales 1.82 times in a year. Gross profit to sales ratio, on an average, was 0.08 indicating that the firm has scope for further improvement in their gross profit margin. The average value of net profit margin for study period was 0.02, indicating that there is difficulty for the firm to withstand adverse conditions with a low net margin.

KEY WORDS : Performance, Ratio, Tur, Tur board

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